

# School Now Pay Later Frequently Asked Questions

What you need to know about School Now Pay Later



## What is School Now Pay Later powered by Latitude?

School Now Pay Later is a new payment option offered by SchoolEasyPay in partnership with Latitude. It provides parents and families with an opportunity to cover their education costs now and pay later, interest free!\*

## How does it work?

When you choose School Now Pay Later powered by Latitude, your school-related expenses get paid in full without you having to pay until your first monthly payment is due. Each month you'll receive a statement which sets out your minimum monthly payment amount, the payment due date, plus any overdue payments and over limit amounts. If you already have a participating Latitude credit card, you can start spending up to your available credit limit. If you don't have an existing Latitude credit card, then apply online at <https://www.gemvisa.com.au/apply.html>. If approved, you can pay immediately by using your Latitude Gem Visa credit card number or account number.

## How much can I apply for through School Now Pay Later powered by Latitude?

Your approved credit limit will depend on your financial situation. Note – minimum spend applies, \$250 for 6 months and \$500 for 12 months. An \$10.95 monthly account service fee (subject to change) for a Latitude Gem Visa credit card applies. For all other participating Latitude credit cards, please refer to the product websites for other conditions, fees and charges that apply.

## How do I pay off my School Now Pay Later powered by Latitude Interest Free payment plan?

You will receive a monthly statement highlighting the minimum payment required and available payment options. Bank transfer, direct debit, debit card and BPAY are available.

## How do I manage my School Now Pay Later powered by Latitude Interest Free payment plan?

You can manage your account from the Latitude Mobile App or the Latitude's website. Search Latitude App in the App Store or Google Play.

## How do I use School Now Pay Later for my next school-related expense?

Paying with School Now Pay Later has been made simple! You just need to choose School Now Pay Later powered by Latitude as your payment option for your next school-related expense and then follow the steps below:

### New Customers

1. Click 'Apply Now' and complete the application for a Latitude Gem Visa credit card. You can check your eligibility and apply in 10 minutes.
2. Once approved, select an 'Interest Free Payment Plan' - either 6 or 12 equal monthly instalments.
3. Finalise your Interest Free purchase by inputting your Latitude Gem Visa credit card number or account number.
4. Then click 'Pay Now'.

### Existing Latitude Customers

1. Select an 'Interest Free Payment Plan' - either 6 or 12 equal monthly instalments.
2. Finalise your Interest Free purchase by inputting a participating Latitude credit card number or account number.
3. Then click 'Pay Now'.



\*Approved customers only. Equal monthly payments required (exact amounts specified in your statement). Minimum spend applies to different plan term(s): minimum spend \$250 for 6 months and \$500 for 12 months. If there is an outstanding balance after the interest free period ends, interest will be charged at the Expired Promotional Purchase Rate, currently 29.99% (subject to change). Interest may also apply to other credit card transactions or if you do not comply with the T&Cs. Conditions of use set out the T&Cs of the Latitude Gem Visa credit card. If you fail to make your minimum monthly payment for two consecutive months, you agree that your equal monthly payment plans (Instalment Interest Free Promotion) with a term of fewer than 33 months will change into a minimum monthly payment plan (Interest Free Promotion) for the remaining duration of the initial plan term. Credit provided by Latitude Finance Australia ABN 42 008 583 588 Australian Credit Licence number 392145.